

BUYING A VEHICLE

NEW

VS

USED

A NEW CAR FOR JUST \$3.55 MORE A DAY

2014 Hyundai ix35
2WD Petrol 2.0L Auto Series 2

2009 Hyundai ix35
ix35 2WD Petrol 2.0L



\$895 Monthly

Total \$32,219 (\$29.43 a day)

Lifecycle Cost*

36 Month/80,000km

Monthly \$787

Total \$28,346 (\$25.88 a day)

\$37,908 \$33,592 Purchase price

Finance repayments

\$15,576 Purchase price **\$17,568**

\$20,683

Running costs

\$22,121

(\$24,958)

Resale value

(\$9,721)

(\$4,669)

Tax offset

(\$2,890)

*See Lifecycle Cost components below for further details

The Lifecycle Cost is comprised using the following:

Vehicle is purchase by a GST registered client for 100% business use

Assumes the full purchase price is financed at a rate of 8%

Running costs include (where applicable) initial registration, extended warranty, schedule service contract, finance repayments, WOF, annual relicensing, fuel, tyres, business related insurance

Resale value estimate is based on market value depreciation rate of 21% of diminishing value per annum (SUV) - tested against Turners Auctions actual resale estimates

2014 Hyundai ix35 odometer 0km. 2009 Hyundai ix35 odometer 100,000km

Tax offset is based on claiming 100% of GST in purchase price (less GST in sale price), and tax effected finance interest costs and depreciation costs at an effected tax rate of 30%

Vehicles are operated for a term of 36 months and 80,000km in all cases

New vehicles are sold in excellent condition and used vehicles are purchased in excellent condition

New and used models are nearest equivalents based on model changes over time

Retail petrol rate of \$2.099 used, current as at 04/06/14

Expected purchase prices for new models are based on suppliers' indicative fleet discounts for a single unit - higher volumes will attract higher discounts for new vehicles

Indicative insurance quotation based on market value of vehicle, and all other factors being equal

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